ACC LIMITED
Registered Office : Cement House,
121, Maharshi Karve Road, Mumbai - 400 020
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

I. CONSOLIDATED RESULTS

		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		30-09-2011 UNAUDITED ₹ Lakhs	30-09-2010 UNAUDITED ₹ Lakhs	30-09-2011 UNAUDITED ₹ Lakhs	30-09-2010 UNAUDITED ₹ Lakhs	31-12-2010 AUDITED ₹ Lakhs
1	**a) Net Sales / Income from Operations**	**2,28,341.84**	**1,75,917.88**	**7,36,336.67**	**6,16,639.80**	**8,25,876.62**
	b) Other Operating Income (Refer Note - 3)	9,942.52	5,238.81	17,363.20	12,957.47	26,270.58
2	EXPENDITURE					
	a) (Increase) / Decrease in stock in trade and work in progress	(1,438.67)	5,618.20	(13,019.06)	3,973.47	(5,422.09)
	b) Consumption of Raw materials	44,279.26	32,562.24	1,37,888.10	1,03,485.94	1,45,095.75
	c) Purchase of traded Cement & other products	3,647.45	2,879.92	12,430.54	10,313.99	14,897.85
	d) Employees cost	14,800.98	12,687.31	39,985.78	34,007.48	49,819.49
	e) Power and Fuel	55,619.80	36,438.51	1,61,119.88	1,15,556.63	1,61,020.84
	f) Outward Freight charges on Cement etc.	33,231.81	22,491.54	1,02,303.80	76,814.05	1,12,579.97
	g) Depreciation and Amortisation	12,887.62	10,024.06	37,446.95	30,799.39	42,772.44
	h) Other Expenditure	56,406.86	46,727.63	1,64,798.62	1,38,937.27	1,93,833.30
	Total Expenditure	2,19,435.11	1,69,429.41	6,42,954.61	5,13,888.22	7,14,597.55
3	**Profit from Operations before Other Income & Interest (1-2)**	**18,849.25**	**11,727.28**	**1,10,745.26**	**1,15,709.05**	**1,37,549.65**
4	Other Income	5,758.84	2,943.45	14,529.28	7,358.20	9,784.49
5	**Profit before Interest (3+4)**	**24,608.09**	**14,670.73**	**1,25,274.54**	**1,23,067.25**	**1,47,334.14**
6	Interest Expenses	2,533.60	1,642.36	7,773.96	4,421.02	5,793.01
7	**Profit from Ordinary Activities before Tax (5-6)**	**22,074.49**	**13,028.37**	**1,17,500.58**	**1,18,646.23**	**1,41,541.13**
8	Tax Expense	6,379.81	4,374.36	34,453.78	35,913.16	34,136.00
9	**Profit from Ordinary Activities after Tax (7-8)**	**15,694.68**	**8,654.01**	**83,046.80**	**82,733.07**	**1,07,405.13**
10	Share of Earnings of Associates	234.44	(27.17)	717.15	130.43	349.76
11	Minority Interest	(1.87)	(4.03)	4.02	(2.67)	2.08
12	**Net Profit for the period (9+10-11)**	**15,930.99**	**8,630.87**	**83,759.93**	**82,866.17**	**1,07,752.81**
13	Paid-up Equity Share Capital (Face value per share ₹ 10)	18,794.54	18,794.06	18,794.54	18,794.06	18,795.10
14	Reserves excluding Revaluation Reserves					
	as per Balance Sheet of previous accounting year					6,09,277.85
15	Basic Earnings per Share ₹	8.49	4.60	44.61	44.14	57.39
	Diluted Earnings per Share ₹	8.47	4.59	44.51	44.04	57.27
	(EPS for quarter and nine months not annualised)					
16	Public shareholding					
	Number of Shares	9,33,16,236	10,10,12,889	9,33,16,236	10,10,12,889	9,70,25,419
	Percentage of Shareholding	49.70%	53.80%	49.70%	53.80%	51.68%
17	Promoters & Promoter group shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)					
	Percentage of Shares	-	-	-	-	-
	(as a % of the total share capital of the Company)					
	b) Non-encumbered					
	Number of Shares	9,44,29,120	8,67,32,067	9,44,29,120	8,67,32,067	9,07,19,937
	Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)					
	Percentage of Shares	50.30%	46.20%	50.30%	46.20%	48.32%
	(as a % of the total share capital of the Company)					

II. CONSOLIDATED SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

		QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
		30-09-2011 UNAUDITED ₹ Lakhs	30-09-2010 UNAUDITED ₹ Lakhs	30-09-2011 UNAUDITED ₹ Lakhs	30-09-2010 UNAUDITED ₹ Lakhs	31-12-2010 AUDITED ₹ Lakhs
1	Segment Revenue (Net sales / income from each segment)					
a	Cement	2,14,208.04	1,63,722.53	6,91,617.14	5,75,974.00	7,71,335.50
b	Ready Mix Concrete	15,827.22	13,553.88	51,768.10	44,867.38	60,730.11
	Total	2,30,035.26	1,77,276.41	7,43,385.24	6,20,841.38	8,32,065.61
	Less: Inter segment revenue	1,693.42	1,358.53	7,048.57	4,201.58	6,188.99
	Net sales / income from operations	**2,28,341.84**	**1,75,917.88**	**7,36,336.67**	**6,16,639.80**	**8,25,876.62**
2	Segment Results (Profit / (Loss) before tax and interest)					
a	Cement	18,680.21	12,229.85	1,11,578.43	1,17,702.16	1,39,178.52
b	Ready Mix Concrete	(779.24)	(876.74)	(1,700.62)	(2,325.73)	(2,883.72)
	Total	17,900.97	11,353.11	1,09,877.81	1,15,376.43	1,36,294.80
	Less: i Interest Expenses	2,533.60	1,642.37	7,773.96	4,421.02	5,793.01
	ii Other Un-allocable Expenditure net off Un-allocable income	(3,102.46)	(1,006.00)	(4,034.87)	(1,345.21)	(1,267.03)
	Add: Interest and Dividend Income	3,604.66	2,311.63	11,361.86	6,345.61	9,772.31
	Total Profit before Tax	**22,074.49**	**13,028.37**	**1,17,500.58**	**1,18,646.23**	**1,41,541.13**
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Cement	5,83,326.01	3,94,872.14	5,83,326.01	3,94,872.14	4,49,961.10
b	Ready Mix Concrete	11,822.20	12,469.46	11,822.20	12,469.46	11,130.74
	Sub-total	5,95,148.21	4,07,341.60	5,95,148.21	4,07,341.60	4,61,091.84
	Capital work in progress	61,837.31	2,22,802.62	61,837.31	2,22,802.62	1,56,415.18

Capital Employed excludes assets and liabilities not allocable to specific segment & investments.

Notes:

1) The consolidated financial results are prepared in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements", (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and (AS) 27 "Financial Reporting of Interests in Joint Ventures" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
2) The unaudited results for the quarter ended September 30, 2011 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and have been approved by the Board of Directors of the Company at its meeting held on November 01, 2011 and the text of this statement was also taken on record.
3) Other operating income for the quarter ended September 30, 2011 includes ₹ 6,170.14 Lakhs (***Previous corresponding quarter: ₹ 1,279.48 Lakhs***) and for nine months ended September 30, 2011 ₹ 7,693.39 lakhs (***Previous corresponding nine months: ₹ 1,279.48 Lakhs***) for incentive and sales tax written back pertaining to earlier years.
4) The results for the quarter and nine months ended September 30, 2011 are not strictly comparable with the corresponding previous period due to the following:
   i) 100% investment in Encore Cement & Additives Private Limited w.e.f. January 28, 2010,
   ii) 45% investment in Asian Concretes and Cements Private Limited w.e.f. April 01, 2010,
   iii) The ACC Concrete Limited, a wholly owned subsidiary of Company has acquired 40% stake in Aakaash Manufacturing Private Limited w.e.f. March 25, 2011 for a total consideration of ₹ 558.62 Lakhs, a Company engaged in manufacturing of Ready Mixed Concrete.
   The effect of the operations of these entities on the results is not significant.
5) The Company has opted to publish the consolidated financial results. Standalone financial results are available on the Company`s website www.acclimited.com. For the quarter ended September 30, 2011, on a standalone basis, ACC Limited has reported net sales of ₹ 214,999.32 Lakhs, profit before tax of ₹ 23,124.61 Lakhs and profit after tax of ₹ 16,757.66 Lakhs.
6) Information on investor complaints for the year - (Nos.): Opening Balance - Nil, Received - 19, Resolved - 17, Closing Balance - 2.
7) Figures for the previous period have been restated / reclassified wherever necessary to conform to the current period`s presentation.

(Kuldip Kaura)
CEO & MANAGING DIRECTOR

Mumbai - November 01, 2011